



One California Street, 30th Floor
San Francisco, CA 94111
Main (415) 429-5198
Fax (415) 358-4118
Email IR@sailingstonecapital.com

FOR IMMEDIATE RELEASE

SailingStone Capital Partners Completes Transaction

San Francisco, June 2, 2014 - SailingStone Capital Partners LLC ('SailingStone') is pleased to announce that its acquisition of the global natural resource institutional separate account business from RS Investments has been completed. With the closing of the transaction, SailingStone is now responsible for the management of the global natural resource separate accounts.

All five members of the investment team have transitioned to SailingStone as partners in the firm. The company is now fully staffed with 17 professionals employed across various functions, including investments, trading, investor relations, compliance, and operations.

"We would like to thank our investment partners for their support throughout this transition," said MacKenzie Davis, Managing Partner of SailingStone. "We have been extremely pleased with the response to the transaction, and look forward to continuing to provide the same level of service that our partners have come to expect."

"We would also like to thank our employees and service providers for their efforts in getting SailingStone set up operationally," added Ken Settles, Managing Partner of SailingStone. "The closing of the transaction represents an important milestone for our new company and its employees."

In addition to managing institutional separate accounts, SailingStone will also serve as the sub-advisor for the RS Global Natural Resources Fund.

About SailingStone Capital Partners LLC

SailingStone Capital Partners LLC is an employee-owned investment advisory firm focused exclusively on providing investment solutions in the natural resource space. Based in San Francisco, SailingStone manages concentrated, long-only separate accounts for institutional investors.